


PMEX UPDATE


BUY



CRUDE10-NO24
 70.86 -0.42%
 Expiry 21/Oct/24
 Remaining 31 Days

Entry	71.24 - 71.32
Stoploss	70.75
Take Profit	71.71 - 72.03


BUY



NGAS1K-OC24
 2.3510 0.13%
 Expiry 25/Sep/24
 Remaining 5 Days

Entry	2.361 - 2.369
Stoploss	2.33
Take Profit	2.393 - 2.407

BUY



GO10Z-DE24
 2,639.35 0.95%
 Expiry 26/Nov/24
 Remaining 67 Days

Entry	2634 - 2635
Stoploss	2626.39
Take Profit	2640 - 2642


BUY



SL10-DE24
 31.64 0.70%
 Expiry 26/Nov/24
 Remaining 67 Days

Entry	31.557 - 31.602
Stoploss	31.38
Take Profit	31.738 - 31.81


BUY



PLATINUM5-OC24
 991.70 -0.27%
 Expiry 26/Sep/24
 Remaining 6 Days

Entry	995 - 996
Stoploss	990.48
Take Profit	1001 - 1004


BUY



COPPER-DE24
 4.3543 0.17%
 Expiry 26/Nov/24
 Remaining 67 Days

Entry	4.3845 - 4.3936
Stoploss	4.36
Take Profit	4.4189 - 4.4298


BUY



ICOTTON-DE24
 73.74 0.97%
 Expiry 22/Nov/24
 Remaining 63 Days

Entry	73.15 - 73.22
Stoploss	72.96
Take Profit	73.5 - 73.9


BUY



DJ-DE24
 42,432 -0.04%
 Expiry 19/Dec/24
 Remaining 90 Days

Entry	42501 - 42517
Stoploss	42379.73
Take Profit	42580 - 42612


BUY



SP500-DE24
 5,763 -0.27%
 Expiry 19/Dec/24
 Remaining 90 Days

Entry	5775 - 5780
Stoploss	5758.75
Take Profit	5796 - 5803


BUY



NSDQ100-DE24
 20,008 -0.40%
 Expiry 19/Dec/24
 Remaining 90 Days

Entry	20070 - 20090
Stoploss	20000.89
Take Profit	20175 - 20205


BUY



GOLDUSDJPY-OC24
 144.26 1.15%
 Expiry 26/Sep/24
 Remaining 6 Days

Entry	143.91 - 144.01
Stoploss	143.59
Take Profit	144.25 - 144.61

SELL



GOLDEURUSD-OC24
 1.1160 0.00%
 Expiry 26/Sep/24
 Remaining 6 Days

Entry	1.1151 - 1.1148
Stoploss	1.12
Take Profit	1.1138 - 1.1132

Major Headlines

Oil prices set to end week higher after US rate cut
Oil prices eased on Friday, but were on track to register gains for a second straight week following a large cut in U.S. interest rates and declining global stockpiles. Brent futures were down 50 cents, or 0.67%, at \$74.38 a barrel at 1004 GMT while U.S. WTI crude futures fell 48 cents, or 0.65%, at \$71.47. Still, both benchmarks were up 3.7% and 4% respectively on the week. Prices have been recovering after Brent fell below \$69 for the first time in nearly three years on Sept 10. [see more...](#)

Gold hits new highs on expectations of global rate cuts
Gold (XAU/USD) breaks to a new record high near \$2,610 on Friday on heightened expectations that global central banks will follow the Federal Reserve (Fed) in easing policy and slashing interest rates. Lower interest rates are positive for Gold, as they reduce the opportunity cost [see more...](#)

US stock index futures consolidate after strong gains
U.S. stock index futures traded in a muted fashion Friday, consolidating after a rally in technology stocks powered Wall Street to record highs, hit by weaker-than-expected earnings from delivery giant FedEx. At 05:55 ET (09:55 GMT), Dow Jones Futures rose 15 points, or 0.1%, while S&P 500 Futures dropped 10 points, or 0.2%, and Nasdaq 100 Futures slipped 60 points, or 0.3%. The Dow Jones and the S&P 500 both closed at record highs on Thursday, [see more...](#)

Japanese Yen offers gains following the post meeting
The Japanese Yen (JPY) trims its daily gains following the post-meeting comments from Bank of Japan (BoJ) Governor Kazuo Ueda. However, the JPY edges higher against the US Dollar (USD) following the Bank of Japan (BoJ) policy decision on Friday, keeping its interest rate target in [see more...](#)

EUR/USD clings to gains above 1.1150 ahead of ECB Lagarde
EUR/USD remains firm above the crucial support of 1.1150 in Friday's European trading hours. Lately, the major currency pair has performed strongly due to weakness in the US Dollar (USD). The US Dollar Index (DXY), which gauges the Greenback's value against six major peers, hovers above the year-to-date low of 100.21. The Greenback has weakened following the Fed's bumper interest rate cut decision and increasing market expectations that the US central [see more...](#)

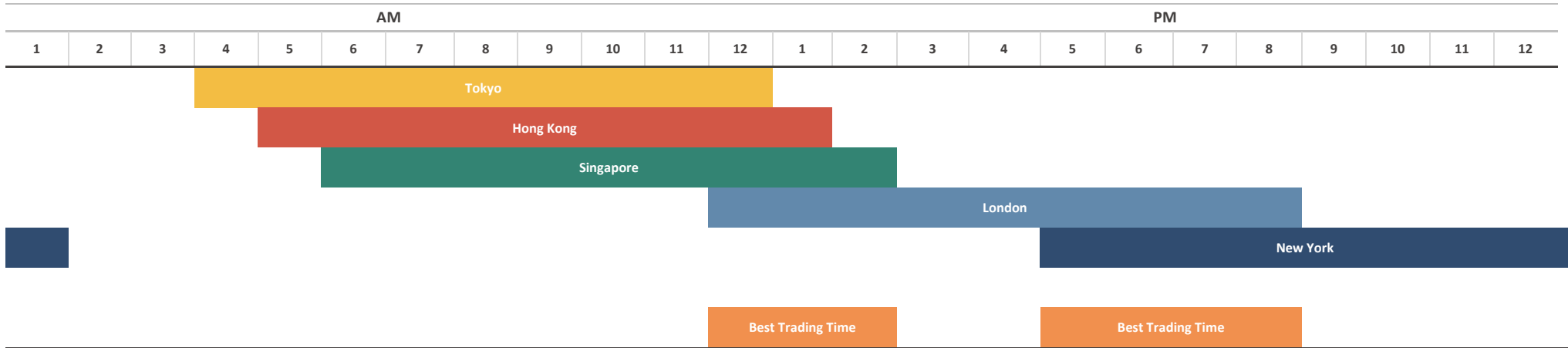
Forex Today: BoJ maintains status quo to wrap up big central
Investors digest the latest central bank announcements to start the last trading day of a critical week for markets. In the second half of the day, the European Commission will release the preliminary Consumer Confidence data for September and Statistics Canada will publish Retail Sales figures [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
BoJ Interest Rate Decision	20-Sep-24	8:00 AM	JPY	High volatility	0.25%	0.25%	0.25%

FOREX MARKETS' STATISTICS

Forex Market Hours

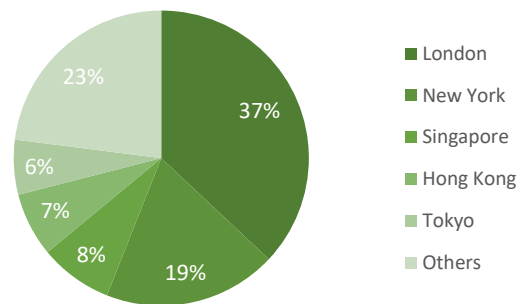


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

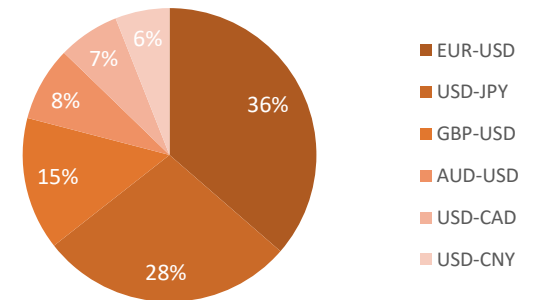
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.00
- JPY/PKR: 1.96

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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